



SOMAIYA
VIDYAVIHAR

S K Somaiya College of Arts, Science & Commerce



BEST PRACTICES IMPLEMENTED BY THE INSTITUTION

1. FINANCIAL LITERACY

The college took initiative to promote financial literacy as one of its best practices. The initial steps were promoting awareness among students and staff, the importance of investing in various financial tools. This involved inviting experts from various fields, namely banking, insurance, experts from non-banking financial institutions who shared knowledge on wealth creation and management. In continuation, this year IQAC conducted a session exclusively for the non-teaching staff. Shri. Prasad Rao from **Investment Miles** spoke on how MUTUAL FUNDS and SIPs are ideal for all types of investors and the most convenient mode of building wealth for future. Twenty-eight employees attended the session from whom seventeen employees invested in SIPs/ Mutual funds. A session was organized by the IBS for students on financial literacy on 22nd August 2023. National Finance Day was observed on 14th August 2023 with a quiz for students.

2. CELEBRATION OF CULTURAL DIVERSITY

The institution fosters a culturally inclusive environment for all its stakeholders. Celebrating cultural diversity in college is essential for fostering a welcoming, inclusive, and enriching environment. This is achieved through various activities in the college. The college encourages and propagates the celebration of various festivals and cultural events. This year the college celebrated Makar Sankranti, Secret Santa, Dandiya Raas, and Yoga Day. This diversity creates an environment where students can learn and grow. It expands student awareness, welcomes multiple perspectives, and helps build social skills. It is this cultural diversity that makes the college a unique place for innovation, growth, and success.

PRINCIPAL

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